Georgia Power

Bin 10230
241 Ralph McGill Boulevard NE
Atlanta, Georgia 30308-3374

November 1, 2022

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, GA 30334-5701

RE: Georgia Power Company's Update of the NCCR Tariff, NCCR-12; Docket No. 32539

Dear Ms. Tanner:

Enclosed for filing in accordance with O.C.G.A. § 46-2-25 and the Georgia Public Service Commission's orders in Docket Nos. 27800 and 32539 is an original and one copy of the updated Nuclear Construction Cost Recovery ("NCCR") tariff, NCCR-12. As discussed below, the Company is requesting that the Commission take no action on this tariff.

The NCCR-12 tariff has been updated to increase collections by $35,846,654, which reflects the projected 2023 financing costs associated with Plant Vogtle Units 3 and 4 based on the estimated March 2023 and December 2023 in-service dates, respectively, and a preliminary true-up of the 2022 financing costs. The increase is primarily due to the projected under-recovery for 2022, partially offset by the Vogtle Unit 3 and Common costs deemed prudent being placed into base rates. The updated NCCR tariff is scheduled to become effective on January 1, 2023.

Given the proximity of the in-service dates for Vogtle Units 3 and 4 and the Vogtle prudency proceeding, the Company proposes to withdraw the NCCR-12 tariff filed herein and leave the current NCCR tariff (NCCR-11) in place for calendar year 2023. If the Commission approves the Company's proposal, the timing of recovery of any remaining NCCR over/under-recovered balance would be determined as part of the Vogtle prudency review proceeding.

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An electronic version of this filing has been filed in compliance with the Commission's Alternative Electronic Filing Procedures. If you have any questions, please call me at 404-506-3044.

Sincerely,

/s/ Kelley M. Balkcom

Kelley M. Balkcom
Director, Regulatory Affairs
Georgia Power Company

ELECTRIC SERVICE TARIFF:

NUCLEAR CONSTRUCTION COST RECOVERY SCHEDULE: "NCCR-12"

PAGE	EFFECTIVE DATE	REVISION	PAGE
1 of 1	With Bills Rendered for the Billing Month of January 1, 2023	Original	10.10

APPLICABILITY:

The Nuclear Construction Cost Recovery Schedule (NCCR) will recover the cost of financing associated with the construction of a nuclear generating plant which has been certified by the Commission in accordance with O.C.G.A. § 46-2-25(c.1) and the Commission's Certification Order in Docket No. 27800. This schedule is applicable to and becomes a part of each retail rate schedule in which reference is made to the NCCR.

RATE:

All bills rendered subject to the NCCR Schedule shall be respectively increased in an amount equal to **3.9081**% of their base bill calculations which exclude Real Time Pricing (RTP) incremental usage revenue. NCCR shall apply to 65% of the base bill calculations for bills rendered on the Fixed Pricing Alternative (FPA) and the Electric Arc Furnace (EAF) tariffs.

GENERAL TERMS & CONDITIONS:

The adjustment calculated under this tariff is subject to change in such an amount as may be approved and/or amended by the Georgia Public Service Commission.

Service hereunder is subject to the Rules and Regulations for Electric Service on file with the Georgia Public Service Commission.